
SENATE BILL 5719

State of Washington

57th Legislature

2001 Regular Session

By Senators Rasmussen, Honeyford and Fairley

Read first time 01/31/2001. Referred to Committee on Ways & Means.

1 AN ACT Relating to creation of dedicated accounts for contractor
2 registration, factory assembled structures, and elevator inspection
3 programs; amending RCW 43.84.092 and 43.84.092; adding a new section to
4 chapter 18.27 RCW; adding a new section to chapter 43.22 RCW; adding a
5 new section to chapter 70.87 RCW; providing an effective date; and
6 providing an expiration date.

7 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

8 NEW SECTION. **Sec. 1.** A new section is added to chapter 18.27 RCW
9 to read as follows:

10 The contractor registration account is created in the state
11 treasury. All receipts from registration, penalties, and other sources
12 under this chapter must be deposited into the account. Moneys in the
13 account may be spent only after appropriation. Expenditures from the
14 account may be used only for the purposes of this chapter.

15 NEW SECTION. **Sec. 2.** A new section is added to chapter 43.22 RCW
16 to read as follows:

17 The factory assembled structures account is created in the state
18 treasury. All receipts from inspections, insignias, permits, plan

1 reviews, and other sources under this chapter must be deposited into
2 the account. Moneys in the account may be spent only after
3 appropriation. Expenditures from the account may be used only for the
4 purposes of this chapter.

5 NEW SECTION. **Sec. 3.** A new section is added to chapter 70.87 RCW
6 to read as follows:

7 The elevator inspection account is created in the state treasury.
8 All receipts from inspections, permits, plan reviews, penalties, and
9 other sources under this chapter must be deposited into the account.
10 Moneys in the account may be spent only after appropriation.
11 Expenditures from the account may be used only for the purposes of this
12 chapter.

13 **Sec. 4.** RCW 43.84.092 and 2000 2nd sp.s. c 4 s 5 are each amended
14 to read as follows:

15 (1) All earnings of investments of surplus balances in the state
16 treasury shall be deposited to the treasury income account, which
17 account is hereby established in the state treasury.

18 (2) The treasury income account shall be utilized to pay or receive
19 funds associated with federal programs as required by the federal cash
20 management improvement act of 1990. The treasury income account is
21 subject in all respects to chapter 43.88 RCW, but no appropriation is
22 required for refunds or allocations of interest earnings required by
23 the cash management improvement act. Refunds of interest to the
24 federal treasury required under the cash management improvement act
25 fall under RCW 43.88.180 and shall not require appropriation. The
26 office of financial management shall determine the amounts due to or
27 from the federal government pursuant to the cash management improvement
28 act. The office of financial management may direct transfers of funds
29 between accounts as deemed necessary to implement the provisions of the
30 cash management improvement act, and this subsection. Refunds or
31 allocations shall occur prior to the distributions of earnings set
32 forth in subsection (4) of this section.

33 (3) Except for the provisions of RCW 43.84.160, the treasury income
34 account may be utilized for the payment of purchased banking services
35 on behalf of treasury funds including, but not limited to, depository,
36 safekeeping, and disbursement functions for the state treasury and
37 affected state agencies. The treasury income account is subject in all

1 respects to chapter 43.88 RCW, but no appropriation is required for
2 payments to financial institutions. Payments shall occur prior to
3 distribution of earnings set forth in subsection (4) of this section.

4 (4) Monthly, the state treasurer shall distribute the earnings
5 credited to the treasury income account. The state treasurer shall
6 credit the general fund with all the earnings credited to the treasury
7 income account except:

8 (a) The following accounts and funds shall receive their
9 proportionate share of earnings based upon each account's and fund's
10 average daily balance for the period: The capitol building
11 construction account, the Cedar River channel construction and
12 operation account, the Central Washington University capital projects
13 account, the charitable, educational, penal and reformatory
14 institutions account, the common school construction fund, the
15 contractor registration account, the county criminal justice assistance
16 account, the county sales and use tax equalization account, the data
17 processing building construction account, the deferred compensation
18 administrative account, the deferred compensation principal account,
19 the department of retirement systems expense account, the drinking
20 water assistance account, the Eastern Washington University capital
21 projects account, the education construction fund, the emergency
22 reserve fund, the elevator inspection account, the factory assembled
23 structures account, the federal forest revolving account, the health
24 services account, the public health services account, the health system
25 capacity account, the personal health services account, the state
26 higher education construction account, the higher education
27 construction account, the highway infrastructure account, the
28 industrial insurance premium refund account, the judges' retirement
29 account, the judicial retirement administrative account, the judicial
30 retirement principal account, the local leasehold excise tax account,
31 the local real estate excise tax account, the local sales and use tax
32 account, the medical aid account, the mobile home park relocation fund,
33 the multimodal transportation account, the municipal criminal justice
34 assistance account, the municipal sales and use tax equalization
35 account, the natural resources deposit account, the perpetual
36 surveillance and maintenance account, the public employees' retirement
37 system plan 1 account, the public employees' retirement system plan 2
38 account, the Puyallup tribal settlement account, the resource
39 management cost account, the site closure account, the special wildlife

1 account, the state employees' insurance account, the state employees'
2 insurance reserve account, the state investment board expense account,
3 the state investment board commingled trust fund accounts, the
4 supplemental pension account, the teachers' retirement system plan 1
5 account, the teachers' retirement system combined plan 2 and plan 3
6 account, the tobacco prevention and control account, the tobacco
7 settlement account, the transportation infrastructure account, the
8 tuition recovery trust fund, the University of Washington bond
9 retirement fund, the University of Washington building account, the
10 volunteer fire fighters' and reserve officers' relief and pension
11 principal fund, the volunteer fire fighters' and reserve officers'
12 administrative fund, the Washington judicial retirement system account,
13 the Washington law enforcement officers' and fire fighters' system plan
14 1 retirement account, the Washington law enforcement officers' and fire
15 fighters' system plan 2 retirement account, the Washington school
16 employees' retirement system combined plan 2 and 3 account, the
17 Washington state health insurance pool account, the Washington state
18 patrol retirement account, the Washington State University building
19 account, the Washington State University bond retirement fund, the
20 water pollution control revolving fund, and the Western Washington
21 University capital projects account. Earnings derived from investing
22 balances of the agricultural permanent fund, the normal school
23 permanent fund, the permanent common school fund, the scientific
24 permanent fund, and the state university permanent fund shall be
25 allocated to their respective beneficiary accounts. All earnings to be
26 distributed under this subsection (4)(a) shall first be reduced by the
27 allocation to the state treasurer's service fund pursuant to RCW
28 43.08.190.

29 (b) The following accounts and funds shall receive eighty percent
30 of their proportionate share of earnings based upon each account's or
31 fund's average daily balance for the period: The aeronautics account,
32 the aircraft search and rescue account, the county arterial
33 preservation account, the department of licensing services account, the
34 essential rail assistance account, the ferry bond retirement fund, the
35 grade crossing protective fund, the high capacity transportation
36 account, the highway bond retirement fund, the highway safety account,
37 the motor vehicle fund, the motorcycle safety education account, the
38 pilotage account, the public transportation systems account, the Puget
39 Sound capital construction account, the Puget Sound ferry operations

1 account, the recreational vehicle account, the rural arterial trust
2 account, the safety and education account, the special category C
3 account, the state patrol highway account, the transportation equipment
4 fund, the transportation fund, the transportation improvement account,
5 the transportation improvement board bond retirement account, and the
6 urban arterial trust account.

7 (5) In conformance with Article II, section 37 of the state
8 Constitution, no treasury accounts or funds shall be allocated earnings
9 without the specific affirmative directive of this section.

10 **Sec. 5.** RCW 43.84.092 and 2000 2nd sp.s. c 4 s 6 are each amended
11 to read as follows:

12 (1) All earnings of investments of surplus balances in the state
13 treasury shall be deposited to the treasury income account, which
14 account is hereby established in the state treasury.

15 (2) The treasury income account shall be utilized to pay or receive
16 funds associated with federal programs as required by the federal cash
17 management improvement act of 1990. The treasury income account is
18 subject in all respects to chapter 43.88 RCW, but no appropriation is
19 required for refunds or allocations of interest earnings required by
20 the cash management improvement act. Refunds of interest to the
21 federal treasury required under the cash management improvement act
22 fall under RCW 43.88.180 and shall not require appropriation. The
23 office of financial management shall determine the amounts due to or
24 from the federal government pursuant to the cash management improvement
25 act. The office of financial management may direct transfers of funds
26 between accounts as deemed necessary to implement the provisions of the
27 cash management improvement act, and this subsection. Refunds or
28 allocations shall occur prior to the distributions of earnings set
29 forth in subsection (4) of this section.

30 (3) Except for the provisions of RCW 43.84.160, the treasury income
31 account may be utilized for the payment of purchased banking services
32 on behalf of treasury funds including, but not limited to, depository,
33 safekeeping, and disbursement functions for the state treasury and
34 affected state agencies. The treasury income account is subject in all
35 respects to chapter 43.88 RCW, but no appropriation is required for
36 payments to financial institutions. Payments shall occur prior to
37 distribution of earnings set forth in subsection (4) of this section.

1 (4) Monthly, the state treasurer shall distribute the earnings
2 credited to the treasury income account. The state treasurer shall
3 credit the general fund with all the earnings credited to the treasury
4 income account except:

5 (a) The following accounts and funds shall receive their
6 proportionate share of earnings based upon each account's and fund's
7 average daily balance for the period: The capitol building
8 construction account, the Cedar River channel construction and
9 operation account, the Central Washington University capital projects
10 account, the charitable, educational, penal and reformatory
11 institutions account, the common school construction fund, the
12 contractor registration account, the county criminal justice assistance
13 account, the county sales and use tax equalization account, the data
14 processing building construction account, the deferred compensation
15 administrative account, the deferred compensation principal account,
16 the department of retirement systems expense account, the drinking
17 water assistance account, the Eastern Washington University capital
18 projects account, the education construction fund, the emergency
19 reserve fund, the elevator inspection account, the factory assembled
20 structures account, the federal forest revolving account, the health
21 services account, the public health services account, the health system
22 capacity account, the personal health services account, the state
23 higher education construction account, the higher education
24 construction account, the highway infrastructure account, the
25 industrial insurance premium refund account, the judges' retirement
26 account, the judicial retirement administrative account, the judicial
27 retirement principal account, the local leasehold excise tax account,
28 the local real estate excise tax account, the local sales and use tax
29 account, the medical aid account, the mobile home park relocation fund,
30 the multimodal transportation account, the municipal criminal justice
31 assistance account, the municipal sales and use tax equalization
32 account, the natural resources deposit account, the perpetual
33 surveillance and maintenance account, the public employees' retirement
34 system plan 1 account, the public employees' retirement system combined
35 plan 2 and plan 3 account, the Puyallup tribal settlement account, the
36 resource management cost account, the site closure account, the special
37 wildlife account, the state employees' insurance account, the state
38 employees' insurance reserve account, the state investment board
39 expense account, the state investment board commingled trust fund

1 accounts, the supplemental pension account, the teachers' retirement
2 system plan 1 account, the teachers' retirement system combined plan 2
3 and plan 3 account, the tobacco prevention and control account, the
4 tobacco settlement account, the transportation infrastructure account,
5 the tuition recovery trust fund, the University of Washington bond
6 retirement fund, the University of Washington building account, the
7 volunteer fire fighters' and reserve officers' relief and pension
8 principal fund, the volunteer fire fighters' and reserve officers'
9 administrative fund, the Washington judicial retirement system account,
10 the Washington law enforcement officers' and fire fighters' system plan
11 1 retirement account, the Washington law enforcement officers' and fire
12 fighters' system plan 2 retirement account, the Washington school
13 employees' retirement system combined plan 2 and 3 account, the
14 Washington state health insurance pool account, the Washington state
15 patrol retirement account, the Washington State University building
16 account, the Washington State University bond retirement fund, the
17 water pollution control revolving fund, and the Western Washington
18 University capital projects account. Earnings derived from investing
19 balances of the agricultural permanent fund, the normal school
20 permanent fund, the permanent common school fund, the scientific
21 permanent fund, and the state university permanent fund shall be
22 allocated to their respective beneficiary accounts. All earnings to be
23 distributed under this subsection (4)(a) shall first be reduced by the
24 allocation to the state treasurer's service fund pursuant to RCW
25 43.08.190.

26 (b) The following accounts and funds shall receive eighty percent
27 of their proportionate share of earnings based upon each account's or
28 fund's average daily balance for the period: The aeronautics account,
29 the aircraft search and rescue account, the county arterial
30 preservation account, the department of licensing services account, the
31 essential rail assistance account, the ferry bond retirement fund, the
32 grade crossing protective fund, the high capacity transportation
33 account, the highway bond retirement fund, the highway safety account,
34 the motor vehicle fund, the motorcycle safety education account, the
35 pilotage account, the public transportation systems account, the Puget
36 Sound capital construction account, the Puget Sound ferry operations
37 account, the recreational vehicle account, the rural arterial trust
38 account, the safety and education account, the special category C
39 account, the state patrol highway account, the transportation equipment

1 fund, the transportation fund, the transportation improvement account,
2 the transportation improvement board bond retirement account, and the
3 urban arterial trust account.

4 (5) In conformance with Article II, section 37 of the state
5 Constitution, no treasury accounts or funds shall be allocated earnings
6 without the specific affirmative directive of this section.

7 NEW SECTION. **Sec. 6.** Section 4 of this act expires March 1, 2002.

8 NEW SECTION. **Sec. 7.** Section 5 of this act takes effect March 1,
9 2002.

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